

Community Ventures Ltd

Community Ventures is focused on assisting and strengthening local communities in the East Middlesbrough areas of Thorntree and North Ormesby, both of which are in the 10% most deprived neighbourhoods in England.

CHALLENGE

The main issue they tackle is the lack of support for 10-20% of the population, who struggle to engage with traditional services due to structural barriers. keep pace with demand and replace outdated or unsuitable provision.

SOLUTION

Community Ventures sought social investment from Resonance (£500k) to firstly acquire a run-down shopping centre, including disused flats and within a matter of months were able to refurbish the homes and let them to individuals facing housing insecurity.

REVENUE

The revenue model for Community Ventures is primarily based on income from property rentals, with payments – often funded through Universal Credit – covering core organisational costs and loan repayments.

IMPACT

The investment directly funded the purchase and refurbishment of empty homes, enabling the organisation to formalise their support offer, and respond rapidly to urgent community needs.



3 years
Duration



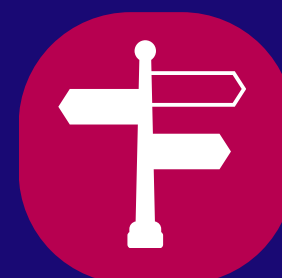
7.5% or 8%
Cost of Capital



£650,000
Turnover



£1.85m
Amount
invested



Secured
Product
type

