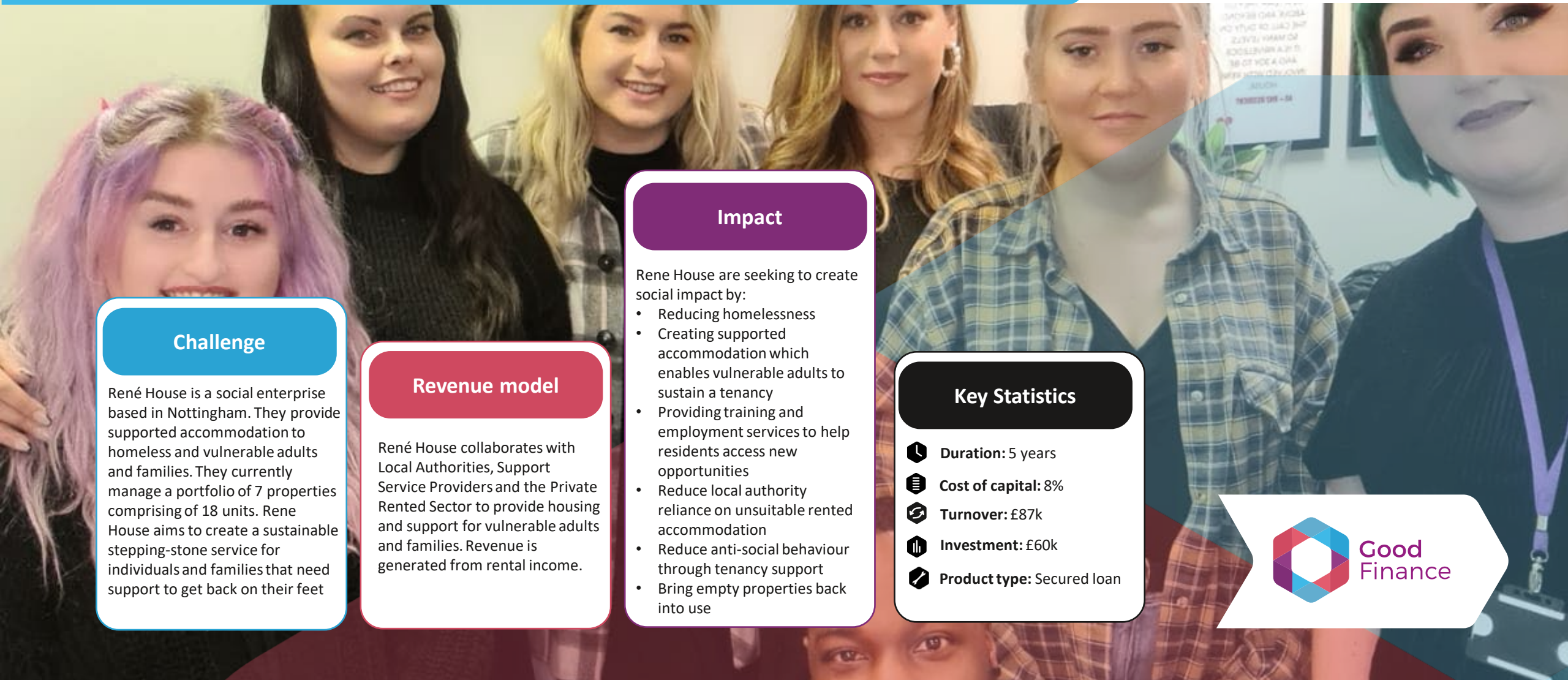




Rene House CIC

<https://www.renehousecic.com/>



Challenge

René House is a social enterprise based in Nottingham. They provide supported accommodation to homeless and vulnerable adults and families. They currently manage a portfolio of 7 properties comprising of 18 units. Rene House aims to create a sustainable stepping-stone service for individuals and families that need support to get back on their feet

Revenue model

René House collaborates with Local Authorities, Support Service Providers and the Private Rented Sector to provide housing and support for vulnerable adults and families. Revenue is generated from rental income.

Impact

- Rene House are seeking to create social impact by:
- Reducing homelessness
 - Creating supported accommodation which enables vulnerable adults to sustain a tenancy
 - Providing training and employment services to help residents access new opportunities
 - Reduce local authority reliance on unsuitable rented accommodation
 - Reduce anti-social behaviour through tenancy support
 - Bring empty properties back into use

Key Statistics

- Duration:** 5 years
- Cost of capital:** 8%
- Turnover:** £87k
- Investment:** £60k
- Product type:** Secured loan

