

# Hemlington Lake Recreation Centre

Tees Valley Community Asset Preservation Trust is a registered charity (CIO) which was established in 2015 in response to local government spending cuts. In 2017 the charity secured Hemlington Lake Recreation Centre from Middlesbrough Council on a 25-year lease agreement after a successful community asset transfer.

## CHALLENGE

As energy costs started rising at an unsustainable rate, the organisation recognised that they needed to act quickly to mitigate the financial impact.

## SOLUTION

The team explored social investment with a view to purchasing solar panels for the building to generate their own energy and therefore reduce costs going forward.

## REVENUE

Hemlington Lake Recreation Centre generates revenue by hiring rooms to community groups and charging on an hourly basis.

## IMPACT

A significant reduction in energy costs has allowed the centre to continue to operate and provide much needed spaces for their community, having a longer term positive outcome in terms of health, wellbeing and social benefits.



**7 years**  
Duration



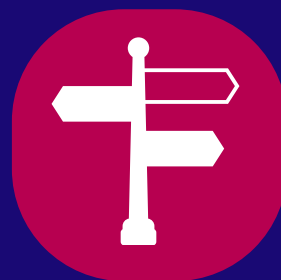
**6.5%**  
Cost of Capital



**£126,000**  
Turnover



**£35,600**  
Amount invested



**Blended**  
Product type

