

Cornerstone Place

Cornerstone Place is a social enterprise which supports homelessness charities to add fit-for-purpose properties to their portfolios. Our unique 'Shared Upsides' model transfers more than 50% of the value in our project to our charity partners.

CHALLENGE

Many homelessness charities provide housing by renting from the private sector or buying their own properties. No other feasible alternative for those organisations.

SOLUTION

Cornerstone Place source the properties, arrange all the funding, manage the build and professional teams, arrange long-term finance and deliver the projects - then the charity partner can take control.

REVENUE

A diverse mix of funding, including private capital and fair payment from the charity partner.

IMPACT

The Victorian Villa in Tameside has been purchased and refurbished to create 13 self-contained apartments. Stepping Stones Project provides homes and essential services to those who would otherwise be at risk of homelessness.



15 years
Duration



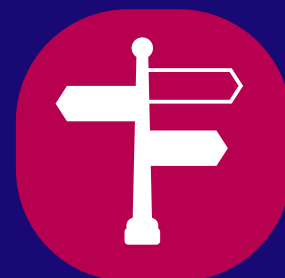
4.3%
Cost of Capital



£0
Turnover
(pre-trading)



£291,000
Amount
invested



**Blended
finance**
Product
type

