

The Urban Factory

The Urban Factory is 13500 square foot manufacturing unit that was upgraded to provide the regions first dedicated training facility for cheerleading, tumbling and parkour.

CHALLENGE

When the local community centre was under threat of closure, The Director of The Urban Factory was asked to take over the asset to ensure it continued to operate.

SOLUTION

They secured £150,000 from Northstar Ventures, which was topped up by £50,000 from Sport England and £80,000 from their own organisation to renovate the old manufacturing unit to create the fantastic facility they have today.

REVENUE

The majority of their income comes from working closely with the South Tyneside School Sports Network and School Games Programmes. They have also converted some empty space upstairs into a trading café.

IMPACT

Serving the whole North East, they can now offer high quality training in Cheerleading, Tumbling, Gymnastics and Parkour (Freerunning).



8 years
Duration



8.5%
Cost of Capital



£0
Turnover
(pre-trading)



£150,000
Amount
invested



Unsecured
Product
type

