## Wolverton Community Energy

Wolverton Community Energy are based in Milton Keynes. They develop and manage community-owned solar PV and supply greener, cheaper solar energy to local businesses, the majority of which are charities and social enterprises.

CHALLENGE

Energy costs are expensive; at Wolverton Community Energy they are committed to supporting communities to become more energy resilient and implement more sustainable energy methods.

SOLUTION

Funds from Big Issue Invest paid for the first community owned solar installations in Milton Keynes. With long leases, these provided a firm foundation for long term revenues from the solar energy sold to partners in the scheme.

REVENUE

Wolverton Community Energy operate through a number of revenue streams which include selling the energy generated from solar panels, partnerships and offering community investment opportunities.

**IMPACT** 

Profits each year are invested back into communities, helping to transform the energy efficiency of homes, businesses and the wider community, cutting costs and carbon, improving their resilience and helping to address fuel poverty.



**14 years**Duration



**5-6%**Cost of Capital



**£55,000** Turnover



£257,000 Amount invested



Blended Finance Product type

