

# Granton Project CIC

*Established in 2015, The Pitt was one of the first year-round street food markets in Scotland, but when the original site was closed for redevelopment in 2022, they took the opportunity to rebuild in a new location as a social enterprise.*

## CHALLENGE

The Pitt in Leith was in operation until October 2022, when the site was closed for planned redevelopment, leaving the organisation without a home for their street market, which alongside being a hub for their local community, had also provided space, support and skills development for new food businesses and performance artists.

## SOLUTION

They went on to secure around £350,000 in quasi-equity from Firstport's Catalyst Fund, alongside a further £150,000 from Foundation Scotland to help fund the redevelopment of a site on West Shore Road, on the Granton Promenade in Edinburgh.

## REVENUE

The Pitt is open all year round and is home to a 700-capacity event space that is available for hire and a pop-up market on weekends featuring fresh produce, alongside lots of other local crafts and goods.

## IMPACT

The investment empowered the organisation to move forward with their bold vision for a new cultural, social and grassroots space where ideas can be trialed, tested and brought to life in a supportive, community environment.



**10 years**

Duration



**Revenue-based**

Cost of Capital



**Pre-revenue**

Turnover



**£350,000**

Amount  
invested



**Quasi-equity**

Product  
type

