



Homes for Good

www.homesforgood.org.uk



Challenge

In Glasgow, the quality of housing and landlord services at the lower end of the private rental market are poor. Vulnerable people and those on low incomes struggle to find a happy, secure home.






Revenue model

The investment was raised to provide the equity piece in property purchases. It could be repaid in a number of ways at the end of the eight year term, including selling the properties, preferably to first-time buyers.

Impact

Homes for Good will support more than 500 people on benefits, low incomes, those at risk of homelessness and other vulnerable groups over the eight-year investment.

Key Statistics

-  **Duration:** 8 years
-  **Cost of capital:** 7% with a 20% equity stake
-  **Turnover:** Approx. £300,000 by 2017
-  **Investment:** £2 million
-  **Product type:** Equity, secured loan

