



Old Spike Roastery

www.oldspikeeroastery.com

Challenge

The issue of homelessness in the UK is a growing problem in the face of budget cuts and the cost of living increasing. As a result the homeless population in the UK has grown. A key aspect of this issue is the barriers homeless people face when looking to secure employment, which restricts their route out of homelessness and into a more stable life. We knew there were already a number of businesses and enterprises helping the homeless, but we knew the crisis was only getting worse, and wanted to apply our business knowledge and experience to see how we could help.






Revenue model

We provide lunches to schools, selling goods to not-for-profit businesses. We are contracted to the schools and the parents pay the school or in the case of children who cannot afford school meals, the local authority pays the school.

Impact

We want to highlight the difference that social investment has made one man's life. From being homeless in London Thomas was supported by Prisoners Abroad. He then participated in an employment training programme and was introduced to Old Spike. Thomas began by working part-time at Old Spike Roastery and now works full-time in the new café and has a Change Please coffee cart in London's Borough Market and Victoria Market. He earns the London Living Wage, has a flat, paid holidays and plans for the future. He even has his own blend of Change Please coffee, "Tom's Blend", sold in Sainsbury's all over the country.

Key Statistics

-  **Duration:** 3 years
-  **Cost of capital:** 6.5%
-  **Turnover:** £365,000
-  **Investment:** £60,000
-  **Product type:** Unsecured loan

