

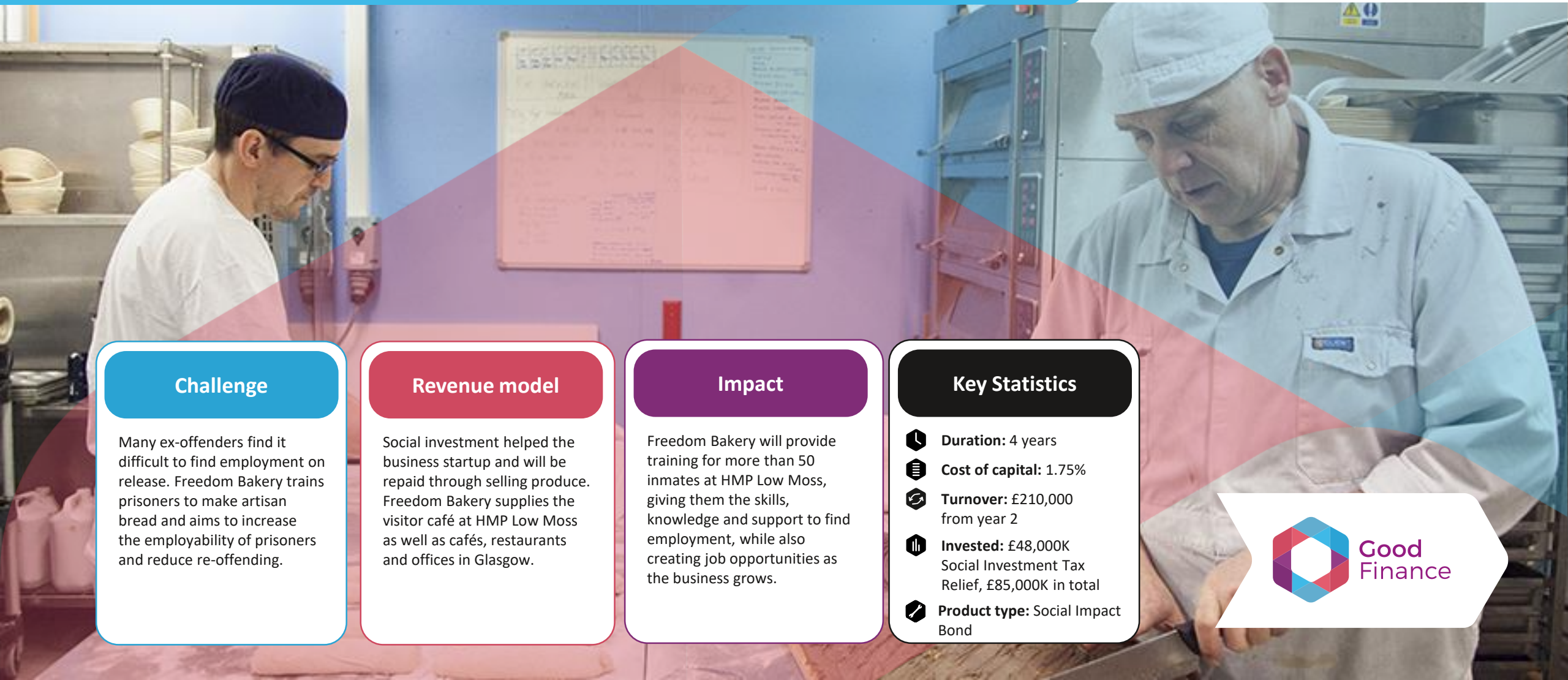


Freedom Bakery

www.freedombakery.org



Individual Investors



Challenge

Many ex-offenders find it difficult to find employment on release. Freedom Bakery trains prisoners to make artisan bread and aims to increase the employability of prisoners and reduce re-offending.

Revenue model

Social investment helped the business startup and will be repaid through selling produce. Freedom Bakery supplies the visitor café at HMP Low Moss as well as cafés, restaurants and offices in Glasgow.

Impact

Freedom Bakery will provide training for more than 50 inmates at HMP Low Moss, giving them the skills, knowledge and support to find employment, while also creating job opportunities as the business grows.

Key Statistics

- Duration:** 4 years
- Cost of capital:** 1.75%
- Turnover:** £210,000 from year 2
- Invested:** £48,000K Social Investment Tax Relief, £85,000K in total
- Product type:** Social Impact Bond

